

**THE BASKETMAKERS' ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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ANNUAL REPORT AND UNAUDITED ACCOUNTS
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THE BASKETMAKERS' ASSOCIATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024

Directors

Louise Brown
Josephine Brook
Anne Otley
Anna Stickland
Rae Gillott
Rachel Evans
Angela Edward
Fiona Arnold
Gillian Jones
Rachel Hutton
Prudence Todd
Sarah Hatton

Company Number

08199799 (England and Wales)

Registered Office

International House
36-38 Cornhill
London
EC3V 3NG

Accountants

Andrew Donaldson
17 Lake Walk
Adderbury
Banbury
Oxon
OX17 3PF

THE BASKETMAKERS' ASSOCIATION LIMITED
(COMPANY NO: 08199799 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 August 2024.

Directors

The following directors held office during the whole of the period:

Louise Brown
Josephine Brook
Anne Otley
Anna Stickland
Rae Gillott
Prudence Todd
Sarah Hatton

The following directors were appointed during the period:

Rachel Evans was appointed on 21 October 2023.
Angela Edward was appointed on 21 October 2023.
Fiona Arnold was appointed on 21 October 2023.
Gillian Jones was appointed on 21 October 2023.
Rachel Hutton was appointed on 2 February 2024.

The following directors resigned during the period:

Alison Dickens resigned on 21 October 2023.
Geraldine Poore resigned on 21 October 2023.
Clare Revera resigned on 21 October 2023.
Susan Papworth resigned on 21 October 2023.
Susan Higham resigned on 21 October 2023.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Louise Brown
Director

Approved by the board on: 25 September 2024

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE BASKETMAKERS'
ASSOCIATION LIMITED FOR THE YEAR ENDED 31 AUGUST 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Basketmakers' Association Limited for the year ended 31 August 2024 as set out on pages 6 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 7/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation).

Andrew Donaldson
Chartered Accountants

17 Lake Walk
Adderbury
Banbury
Oxon
OX17 3PF

25 September 2024

THE BASKETMAKERS' ASSOCIATION LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

	2024	2023
	£	£
Turnover	83,457	77,160
Cost of sales	(63,830)	(50,937)
Gross surplus	19,627	26,223
Administrative expenses	(27,351)	(15,457)
Operating (loss)/surplus	(7,724)	10,766
Interest receivable and similar income	1,307	799
(Loss)/surplus on ordinary activities before taxation	(6,417)	11,565
Tax on (loss)/surplus on ordinary activities	(249)	(152)
(Loss)/surplus for the financial year	(6,666)	11,413

THE BASKETMAKERS' ASSOCIATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2024

	Notes	2024 £	2023 £
Current assets			
Inventories		13,062	13,054
Debtors	4	5,042	3,315
Cash at bank and in hand		57,174	66,628
		75,278	82,997
Creditors: amounts falling due within one year	5	(8,862)	(9,915)
Net current assets		66,416	73,082
Net assets		66,416	73,082
Reserves			
Profit and loss account	6	66,416	73,082
Members' funds		66,416	73,082

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2024 and were signed on its behalf by

Louise Brown
Director

Company Registration No. 08199799

THE BASKETMAKERS' ASSOCIATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Statutory information

The Basketmakers' Association Limited is a private company, limited by guarantee, registered in England and Wales, registration number 08199799. The registered office is International House, 36-38 Cornhill, London, EC3V 3NG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Debtors	2024	2023
	£	£
Amounts falling due within one year		
Other debtors	5,042	3,315
	5,042	3,315
5 Creditors: amounts falling due within one year	2024	2023
	£	£
Taxes and social security	249	223
Other creditors	1,183	1,183
Deferred income	7,430	8,509
	8,862	9,915

6 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7 Average number of employees

During the year the average number of employees was 0 (2023: 0).

THE BASKETMAKERS' ASSOCIATION LIMITED
YEAR ENDED 31 AUGUST 2024
SCHEDULE TO THE INCOME STATEMENT

	2024	2023
	£	£
Turnover		
Subscriptions	33,198	29,275
Enhanced membership	7,536	3,827
Income from Westhope courses	8,508	7,928
Income from Spring courses	25,227	23,203
Grants from Worshipful Company	2,700	2,300
Book sales to members	4,387	4,689
Members advertising in newsletter	1,801	339
Donations	100	5,600
	<u>83,457</u>	<u>77,161</u>
Cost of sales		
Cost of goods sold	5,017	5,727
Book postage	-	375
Westhope course costs	7,744	6,175
Spring course costs	21,918	22,368
Enhanced membership premium	5,600	2,915
Indexing journal	195	747
Journal IT costs	770	-
Library/archive	464	-
Members insurance	2,351	-
Newsletter postage	7,642	4,548
Newsletter printing	4,018	5,582
Newsletter staffing	3,500	2,500
Traditional basketry project	4,611	-
	<u>63,830</u>	<u>50,937</u>
Administrative expenses		
Travel	3,238	3,113
Printing and stationery	-	31
Postage, freight & courier	77	40
Advertising and marketing	202	-
Accountancy	1,002	554
Bank fees	1,909	1,244
Insurance	370	185
Summer meeting costs	-	332
Entertainment	207	-
General expenses	106	508
IT software & consumables	144	714
Website	10,252	2,852
AGM	2,451	-
Bursary	6,165	5,100
Basketmakers professional development course	600	-
Rent	628	784
	<u>27,351</u>	<u>15,457</u>
Interest receivable		
Bank interest receivable	<u>1307</u>	<u>799</u>