

**THE BASKETMAKERS' ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025**

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ANNUAL REPORT AND UNAUDITED ACCOUNTS
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THE BASKETMAKERS' ASSOCIATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2025

Directors

Louise Brown
Anne Otley
Anna Stickland
Rae Gillott
Angela Edward
Fiona Arnold
Rachel Hutton
Prudence Todd
Sarah Hatton
Melanie Hart

Company Number

08199799 (England and Wales)

Registered Office

International House
36-38 Cornhill
London
EC3V 3NG

Accountants

Andrew Donaldson
17 Lake Walk
Adderbury
Banbury
Oxon
OX17 3PF

THE BASKETMAKERS' ASSOCIATION LIMITED
(COMPANY NO: 08199799 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 August 2025.

Directors

The following directors held office during the whole of the period:

Louise Brown
Anne Otley
Anna Stickland
Rae Gillott
Angela Edward
Fiona Arnold
Rachel Hutton
Prudence Todd
Sarah Hatton

Melanie Hart was appointed on 19 October 2024.

The following directors resigned during the period:

Josephine Brook resigned on 27 September 2024.
Rachel Evans resigned on 27 September 2024.
Gillian Jones resigned on 6 October 2024.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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Louise Brown
Director

Approved by the board on: 1 November 2025

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE BASKETMAKERS'
ASSOCIATION LIMITED FOR THE YEAR ENDED 31 AUGUST 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Basketmakers' Association Limited for the year ended 31 August 2025 as set out on pages 6 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 7/16 as detailed at [icaew.com/compilation](https://www.icaew.com/compilation).

Andrew Donaldson
Chartered Accountants

17 Lake Walk
Adderbury
Banbury
Oxon
OX17 3PF

1 November 2025

THE BASKETMAKERS' ASSOCIATION LIMITED
INCOME STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025

	2025	2024
	£	£
Turnover	120,627	84,496
Cost of sales	(73,379)	(63,830)
Gross surplus	47,248	20,666
Administrative expenses	(34,228)	(27,351)
Operating surplus/(loss)	13,020	(6,685)
Interest receivable and similar income	1,178	1,307
Surplus/(loss) on ordinary activities before taxation	14,198	(5,378)
Tax on surplus/(loss) on ordinary activities	(224)	(248)
Surplus/(loss) for the financial year	13,974	(5,626)

THE BASKETMAKERS' ASSOCIATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2025

	Notes	2025 £	2024 £
Current assets			
Inventories		14,395	13,062
Debtors	4	3,630	5,042
Cash at bank and in hand		76,180	57,530
		94,205	75,634
Creditors: amounts falling due within one year	5	(12,775)	(8,178)
Net current assets		81,430	67,456
Net assets		81,430	67,456
Reserves	6		
Profit and loss account		81,430	67,456
Members' funds		81,430	67,456

For the year ending 31 August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 1 November 2025 and were signed on its behalf by

Louise Brown
Director

Company Registration No. 08199799

THE BASKETMAKERS' ASSOCIATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Statutory information

The Basketmakers' Association Limited is a private company, limited by guarantee, registered in England and Wales, registration number 08199799. The registered office is International House, 36-38 Cornhill, London, EC3V 3NG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

4 Debtors	2025	2024
	£	£
Amounts falling due within one year		
Accrued income and prepayments	780	2,794
Other debtors	2,850	2,248
	<u>3,630</u>	<u>5,042</u>

5 Creditors: amounts falling due within one year	2025	2024
	£	£
Taxes and social security	472	248
Accruals	2,950	500
Deferred income	9,353	7,430
	<u>12,775</u>	<u>8,178</u>

6 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7 Average number of employees

During the year the average number of employees was 0 (2024: 0).

THE BASKETMAKERS' ASSOCIATION LIMITED
YEAR ENDED 31 AUGUST 2025
SCHEDULE TO THE INCOME STATEMENT

	2025	2024
	£	£
Turnover		
Subscriptions	45,412	34,237
Enhanced membership	8,939	7,536
Income from Autumn courses	8,416	8,508
Income from Spring courses	25,213	25,227
Grants from Worshipful Company	17,595	2,700
Book sales to members	8,848	4,387
Members advertising in newsletter	869	1,801
Online talk sales	4,752	-
Donations	583	100
	<u>120,627</u>	<u>84,496</u>
Cost of sales		
Cost of goods sold	4,159	5,017
Big Weave costs	1,338	-
Autumn course costs	8,928	7,744
Spring course costs	24,828	21,918
Enhanced membership premium	5,600	5,600
Indexing journal	195	195
Journal IT costs	482	770
Library/archive	266	464
Members insurance	(578)	2,351
Newsletter postage	7,736	7,642
Newsletter printing	3,673	4,018
Newsletter staffing	3,000	3,500
Traditional basketry project	7,806	4,611
Online talk costs	3,096	-
Worshipful company bursaries awarded	2,850	-
	<u>73,379</u>	<u>63,830</u>
Administrative expenses		
Travel	2,006	3,238
Postage, freight & courier	-	77
Advertising and marketing	-	202
Accountancy fees	1,001	1,002
Bank fees	2,396	1,909
Insurance	370	370
Summer meeting costs	245	-
Entertainment	-	207
General expenses	742	106
IT software & consumables	484	144
Website	16,892	10,252
AGM	110	2,451
Bursary	6,750	6,165
Basketmakers professional development course	-	600
Rent	642	628
Staff training	1,500	-
Staffing	1,090	-
	<u>34,228</u>	<u>27,351</u>
Interest receivable		
Bank interest receivable	<u>1,178</u>	<u>1,307</u>