

Treasurer's Report for year ended 31st August 2019.

The Basketmakers' Association's financial statements for the year up to 31st August 2019 show that expenditure exceeded income by £1,205.

Our income was higher than last year, with membership subscriptions, book sales and advertising in the newsletter all making increased contributions. Costs were lower than last year, yet still included expenses relating to the rush book and to the project providing indexing for the digitised newsletters.

We continued to hold an account with Aldermore Bank, which for most of last year earned interest at 1%. This account matured in July and £50,000 was reinvested for another year with interest at 1.85%.

The Worshipful Company of Basketmaker's Charitable Trust again made a donation of £1,700 for bursaries to support members' learning and skills, as well as providing 'in kind' donations such as access to meeting rooms. We are very grateful to them for their continued support of the Basketmakers' Association.

Additional Note: The Jubilee Fund.

In the year 2000, to recognise the BA's 25th year, it was decided to designate a sum of money from the BA's surplus funds as the 'Jubilee Fund'. Over the years interest accumulated and this Fund was eventually capped at £40,000.

Initially several large scale projects were proposed for this Fund – a basketry centre, apprenticeships, etc, but after thorough investigations they were unfortunately not viable. However, several smaller, but significant projects have been financed, such as the digitising of the newsletter archive and the publication of the rush book.

At the BA's September 2019 Committee Meeting it was agreed that the Jubilee Fund would be replenished from existing surplus funds, so that it again stands at £40,000. And, as we move towards the BA's 50th year the Committee will begin to identify, consider and explore possible purposes and projects for this Fund.

If you have any ideas for projects or events that this Fund might be used for please let the Committee know via the Chairperson or Secretary.